

**INFOVISTA**  
**CONSOLIDATED BALANCE SHEETS**

(In thousands)

The table presented below represents the consolidated balance sheets in accordance with IFRS

	As of	
	December 31, 2007 (unaudited)	June 30, 2007
<b>ASSETS</b>		
Goodwill	€ 9,371	€ -
Other intangible assets, net	2,924	1,268
Tangible assets, net	1,859	1,887
Financial assets	6,616	-
Other non-current assets	615	491
<b>Total non-current assets</b>	<b>21,385</b>	<b>3,646</b>
Accounts receivables, net	11,618	9,778
Other current assets	2,233	1,580
Financial assets	-	28,910
Cash and cash equivalents	17,150	7,352
<b>Total current assets</b>	<b>31,001</b>	<b>47,620</b>
<b>Total assets</b>	<b>€ 52,386</b>	<b>€ 51,266</b>
<b>EQUITY</b>		
Issued capital	€ 10,710	€ 10,653
Share premium	84,687	85,072
Treasury shares	(5,051)	(5,627)
Currency translation differences	(1,837)	(1,543)
Accumulated deficit	(51,061)	(51,286)
<b>Total equity</b>	<b>37,448</b>	<b>37,269</b>
<b>LIABILITIES</b>		
Deferred revenues - non-current	712	851
Other non-current liabilities	920	184
<b>Total non-current liabilities</b>	<b>1,632</b>	<b>1,035</b>
Accounts payables	2,235	1,774
Accrued salaries and commissions	1,888	1,771
Accrued social security and payroll taxes	1,884	1,461
Accrued VAT	822	548
Deferred revenues - current	5,524	7,245
Other current liabilities	953	163
<b>Total current liabilities</b>	<b>13,306</b>	<b>12,962</b>
<b>Total liabilities and equity</b>	<b>€ 52,386</b>	<b>€ 51,266</b>

**INFOVISTA**  
**CONSOLIDATED INCOME STATEMENTS**

(In thousands, except for share and per share data)

The table presented below represents the consolidated income statements in accordance with IFRS

	For the six months ended December 31,		For the three months ended December 31,	
	2007 (unaudited)	2006* (unaudited)	2007 (unaudited)	2006* (unaudited)
<b>Revenues</b>				
License revenues	€ 10,426	€ 9,235	€ 6,019	€ 6,086
Service revenues	11,139	10,258	5,329	5,195
<b>Total</b>	<b>21,565</b>	<b>19,493</b>	<b>11,348</b>	<b>11,281</b>
<b>Cost of revenues</b>				
Cost of licenses	404	365	270	190
Cost of services	4,165	3,473	2,014	1,850
<b>Total</b>	<b>4,569</b>	<b>3,838</b>	<b>2,284</b>	<b>2,040</b>
<b>Gross profit</b>	<b>16,996</b>	<b>15,655</b>	<b>9,064</b>	<b>9,241</b>
<b>Operating expenses</b>				
Sales and marketing expenses	7,907	8,763	4,086	4,570
Research and development expenses	5,045	3,867	2,734	2,075
General and administrative expenses	3,375	3,915	1,739	2,221
Amortization of acquired intangible assets	38	-	38	-
<b>Total</b>	<b>16,365</b>	<b>16,545</b>	<b>8,597</b>	<b>8,866</b>
<b>Operating income (loss)</b>	<b>631</b>	<b>(890)</b>	<b>467</b>	<b>375</b>
Financial revenue	455	524	287	242
Financial costs	(857)	(12)	(456)	(9)
Net foreign currency transaction losses	(173)	(70)	(53)	(69)
<b>Financial (loss) profit</b>	<b>(575)</b>	<b>442</b>	<b>(222)</b>	<b>164</b>
<b>Profit (Loss) before income taxes</b>	<b>56</b>	<b>(448)</b>	<b>245</b>	<b>539</b>
Income tax benefit (expense)	169	(116)	207	(23)
<b>Profit (Loss)</b>	<b>€ 225</b>	<b>€ (564)</b>	<b>€ 452</b>	<b>€ 516</b>
Basic profit (loss) per share	€ 0.01	€ (0.03)	€ 0.02	€ 0.03
Diluted profit (loss) per share	€ 0.01	€ (0.03)	€ 0.02	€ 0.03
Basic weighted average shares outstanding	18,654,085	17,976,533	18,624,276	17,897,573
Diluted weighted average shares outstanding	19,049,631	17,976,533	18,950,863	18,987,110

\* The fiscal year 2006/07 financial statements were modified by the correction of the annual report filed with the AMF on september 28, 2007 under number D 07-870. The financial statements for the quarter and semi annual period ending december 31, 2006 have been adjusted for such modifications.